

Essington Parish Council

Explanation of Significant Variances

	2020/21 £	2021/22 £	Variances £	
Box 3	Increase of £3,416 in 2021/22 by 4.2%			
<i>Total other receipts</i>	21	2	-19	
	1,937	11,924	9,987	Decrease in Bank Interest received due to Interest Rate changes
	33,651	45,108	11,457	Increase in Grant Monies received in 2021/22
	13,771	19,135	5,364	Increase in Rent received from Tenants
	11,099	325	-10,774	Increase in Charges for Utilities received from Tenants
	0	809	809	Play Equipment and Notice Board Insurance Claims
	4,241	4,415	174	No Hall Hires 2020/21
	16,092	2,510	-13,582	Increase in Fishing Permit Sales in 2021/22
	80,812	84,228	3,416	Decrease in adjustments for previous years VAT Provision
Box 4	Increase of £8,547 in 2021/22 by 21.9%			
<i>Staff costs</i>	29,391	35,326	5,935	Increase in Salaries due to Changes in Staff & Pay Rises
	9,156	8,828	-328	Decrease in PAYE/NI
	437	3,377	2,940	Increase in Pension Contributions
	38,984	47,531	8,547	
	2020/21 Restated			Please see the Explanation of Restated Expenditure
Box 6	Increase of £40,210 in 2021/22 by 38.8%			
<i>All other payments</i>	11,112	30,545	19,433	Increase in General Repairs & Maintenance Costs
	39,835	34,894	-4,941	Decrease in Rates and Utilities Costs
	1,390	1,028	-362	Decrease in Costs for Cleaning Supplies & Hygiene Services
	1,192	1,114	-78	Decrease in Telephone & Broadband Costs
	16,024	42,480	26,456	Increase in Capital Investment Expenditure
	11,847	6,981	-4,866	Decrease in Grounds Maintenance Costs
	14,096	14,394	298	Increase in General Admin Costs
	1,409	6,149	4,740	Increase in Professional and Consultancy Fees
	5,727	4,765	-962	Decrease in Costs at Essington Pools
	991	1,483	492	Increase in Grants and Community Events in 2021/22
	103,623	143,833	40,210	
	2020/21 Restated			Please see the Explanation of Restated Expenditure
Box 7	Increase of £67,864 in 2021/22 by 57.9%			
<i>Balances carried forward</i>	3,904	76,928		General Fund Balance b/f
	255,812	259,228		Plus Income
	-142,607	-191,364		Less Expenditure
	-40,181	-15,183		Transfer to/from Earmarked Reserves
	76,928	129,609	52,681	General Fund Balance c/f
<i>Earmarked Reserves</i>	0	20,364	20,364	Swan Park Improvements
	0	5,000	5,000	Essington Pools
	29,976	15,000	-14,976	ECC Capital Investment
	5,655	10,000	4,345	Remembrance Garden
	4,550	5,000	450	Community Events
	40,181	55,364	15,183	Earmarked Reserves c/f
	117,109 184,973 67,864			Increase in Reserves due to Year End Net Income over Expenditure

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	2020/21	2021/22	Variances	
	£	£	£	
Box 9	Increase of £13,227 in 2021/22 by 0.5%			
<i>Total fixed assets</i>		41	41	Union Jack Flag
		158	158	Dehumidifier
		110	110	Barrier Fencing Mesh
		70	70	Outdoor Ethernet Cable
		1,795	1,795	Combi Boiler
		42	42	Cross Cut Paper Shredder
		540	540	Litter Bins
		579	579	Lenovo Laptop
		574	574	Lenovo Laptop
		730	730	Overdoor Heaters
		550	550	Oxygen Meter
		81	81	Dirt Water Pump
		30	30	Dymo Label Maker
		3,300	3,300	Worcester Combi Boiler
		95	95	Artificial Trees & Plants
		6,582	6,582	Steel Mesh Fencing & Gates
	800	0	-800	Disposal of Boiler
	200	0	-200	Donation of Tearoom Dishwasher
	120	0	-120	Donation of Tearoom Microwave
	370	0	-370	Donation of Tearoom Tables & Chairs
	460	0	-460	Donation of Tearoom Fridges x4
	100	0	-100	Donation of Tearoom Chest Freezer
	2,050	15,277	13,227	Disposal & Acquisition of Assets 2021/22
			2,817,524	Value of Fixed Assets b/f as at 01/04/2021
			2,830,751	Value of Fixed Assets c/f as at 31/03/2022
Box 10	0	0	0	Not Applicable
<i>Total Borrowing</i>				