Essington Parish Council Precept, Budget & Earmarked Reserves 2026-27

Cost Centre	Description	2025-26 Actual	2026-27 Budget	
INCOME				
	Precept & General Income			
100	Precept	£ 152,000	£ 155,800	
100	General Income (Interest, Donations & S106)	£ 3,165	£ 5,000	
	Total	**£ 155,165**	**£ 160,800**	
	Rental & Utilities Income			
110	Essington Medical Centre	£ 23,487	£ 23,402	
120	KellyTots Nursery	£ 8,911	£ 12,587	Increase in rent for additional space
130	Hawthorne Chemist	£ 12,775	£ 13,758	Increase in rent for additional space
140	The 1911 Café	£ 18,900	£ 20,050	Increase in rent for additional space
160	Walsall FC	£ 9,015	£ 9,015	
170	Wyrley Juniors	£ 13,923	£ 13,884	
180	Teddybears Nursery	£ 11,652	£ 11,424	
190	Essington Rugby Club	£ 1,164	£ 1,164	
	Total	**£ 99,828**	**£ 105,284**	
	Other Income			
200	ECC Room Hire	£ 8,238	£ 9,000	
280	Essington Pools Permit Sales	£ 5,248	£ 5,500	
	Total	**£ 13,486**	**£ 14,500**	
	TOTAL INCOME	**£ 268,479**	**£ 280,584**	
EXPENDITURE				
	Maintenance & Capital Expenditure - Tenants			
110 - 190	Tenants	£ 5,039	£ 9,600	1911 Café Fire Doors £3k + Ventilation £5k
	Essington Community Centre Expenditure			
200	Essington Community Centre	£ 100,740	£ 89,790	Repairs & Maintenance £30k to £35k, CCTV £3k
210	Admin	£ 106,547	£ 117,949	Legal fees increased from £4k to 5K
	Other Expenditure			
215	Grants, Community Events & Other Costs	£ 6,562	£ 17,500	Additional £3k for Ezz Fest, SIDs £4k, Christmas Lights £2k, Finger Posts £3k
	Maintenance, Honorarium & Capital Expenditure - Land			
220	Broad Lane Playing Fields	£ 1,658	£ 2,300	
230	Westcroft Playing Area	£ 1,610	£ 1,810	
250	Swan Park Playing Fields	£ 26,720	£ 4,100	£2k Replacement Benches
260	Land at Long Lane	£ 21,251	£ 22,873	
270	Land at High Hill	£ 3,782	£ 1,740	
280	Essington Pools	£ 10,545	£ 13,000	Grounds Maintenance increase from £1,800 to £2,500 to maintain Paths
290	Village Green	£ -	£ 5,200	War Monument 5k
	TOTAL EXPENDITURE	**£ 284,455**	**£ 285,862**	
	SURPLUS/DEFICIT	**-£ 15,976**	**-£ 5,278**	Finger Posts, Heritage Asset Fund EMR £3k + Gen Reserves £2,278

Capital Projects included in the 2026-27 Budget		
140	Fire Doors	£ 3,000
140	Ventilation	£ 5,000
200	CCTV	£ 3,000
215	Fingerposts (from Heritage Asset Fund EMR)	£ 3,000
215	Christmas Lights	£ 2,000
215	SIDs Posts	£ 4,000
250	Replacement Benches	£ 2,000
290	War Monument	£ 5,000
Total		**£ 27,000**

Earmarked Reserves 2026-27		
Code	**Account**	**Balance as at 01.04.2026**
345	Elections	**£ 2,500.00**
360	Tree Maintenance	**£ 10,000.00**
365	Heritage Asset Fund	**£ 10,000.00**
Total Earmarked Reserves		**£ 22,500.00**
Agreed level of Geneneral Reserves		**£ 50,000.00**
TOTAL RESERVES		**£ 72,500.00**

Council Tax Charge	2023/2024	2024/2025	2025/2026	2026/2027
Precept	**£146,041**	**£146,041**	**£152,000**	**£155,800**
Divided by the Tax Base	1655.08	1693.19	1723.20	1733.50
Amount per Band D Property	£88.24	£86.25	£88.21	£89.88
Percentage change to last year per Band D Property	0.0%	-2.3%	2.3%	1.9%