Essington Parish Council Precept, Budget & Earmarked Reserves 2026-27

Cost Centre	Description	2026-27 Budget	
INCOME			
	Precept & General Income		
100	Precept	£ 155,800	
100	General Income (Interest & S106 Monies)	£ 5,000	
	Total	**£ 160,800**	
	Rental & Utilities Income		
110	Essington Medical Centre	£ 23,402	
120	KellyTots Nursery	£ 12,587	Increase in rent for additional space
130	Hawthorne Chemist	£ 13,758	Increase in rent for additional space
140	The 1911 Café	£ 20,050	Increase in rent for additional space
150	Esthers Wardrobe	£ -	
160	Walsall FC	£ 9,015	
170	Wyrley Juniors	£ 13,884	
180	Teddybears Nursery	£ 11,424	
190	Essington Rugby Club	£ 1,164	
	Total	**£ 105,284**	
	Other Income		
200	ECC Room Hire	£ 9,000	
280	Essington Pools Permit Sales	£ 5,500	
280	Section 106 Monies (Bellway Homes)	£ -	
280	Health Inequalities Funding Grant	£ -	
280	Rural England Prosperity Fund	£ -	
	Total	**£ 14,500**	
	TOTAL INCOME	**£ 280,584**	

EXPENDITURE

	Maintenance & Capital Expenditure - Tenants		
110 - 190	Tenants	£ 9,600	1911 Café Fire Doors £3k + Ventilation £5k
	Essington Community Centre Expenditure		
200	Essington Community Centre	£ 89,790	Repairs & Maintenance £30k to £35k, CCTV £3k
210	Admin	£ 117,949	Legal fees increased from £4k to 5K
	Other Expenditure		
215	Grants, Community Events & Other Costs	£ 17,500	Additional £3k for Ezz Fest, SIDs £4k, Christmas Lights £2k, Finger Posts £3k
	Maintenance, Honorarium & Capital Expenditure - Land		
220	Broad Lane Playing Fields	£ 2,300	
230	Westcroft Playing Area	£ 1,810	
250	Swan Park Playing Fields	£ 4,100	£2k Replacement Benches
260	Land at Long Lane	£ 22,873	
270	Land at High Hill	£ 1,740	
280	Essington Pools	£ 13,000	Grounds Maintenance increase from £1,800 to £2,500 to maintain Paths
290	Village Green	£ 5,200	War Monument 5k
	TOTAL EXPENDITURE	**£ 285,862**	

SURPLUS/DEFICIT **-£ 5,278** Heritage Asset Fund EMR £3k - Finger Posts + Gen Reserves £2,278

Earmarked Reserves 2026-27

Code	Account	Balance as at 01.04.2026
345	Elections	**£ 2,500.00**
360	Tree Maintenance	**£ 10,000.00**
365	Heritage Asset Fund	**£ 10,000.00**
Total Earmarked Reserves		**£ 22,500.00**
Agreed level of Geneneral Reserves		**£ 50,000.00**
TOTAL RESERVES		**£ 72,500.00**

Council Tax Charge	2023/2024	2024/2025	2025/2026	2026/2027
Precept	**£146,041**	**£146,041**	**£152,000**	**£155,800**
Divided by the Tax Base	1655.08	1693.19	1723.20	1733.50
Amount per Band D Property	£88.24	£86.25	£88.21	£89.88
Percentage change to last year per Band D Property	0.0%	-2.3%	2.3%	1.9%