

Essington Parish Council

Explanation of Significant Variances

	2022/23	2023/24	Variances	
	£	£	£	
Box 3	Increase of £21,033 in 2023/24 by 29.51%			
<i>Total other receipts</i>	56	1,681	1,625	Increase in Bank Interest received due to Interest Rate changes
	0	12,486	12,486	S106 Monies received in 2023/24
	443	0	-443	Decrease in Grant Monies received in 2023/24
	47,686	53,824	6,138	Increase in Rent received from Tenants
	18,447	17,648	-799	Decrease in Charges for Utilities received from Tenants
	-1,037	0	1,037	Play Equipment Claim Overpayment returned to Insurance Company
	1,890	2,776	886	Increase in Income from Room Hire in 2023/24
	3,791	3,893	102	Increase in Fishing Permit Sales in 2023/24
	71,276	92,309	21,033	
Box 4	Increase of £10,847 in 2023/24 by 24.82%			
<i>Staff Costs</i>	43,697	54,544	10,847	Increase in Staff Costs due to increase in hours worked
Box 6	Increase of £37,121 in 2023/24 by 25.21%			
<i>All other payments</i>	27,396	26,168	-1,228	Decrease in General Repairs & Maintenance Costs
	54,045	45,589	-8,456	Decrease in Utilities & Business Rates
	6,600	6,547	-53	Decrease in General Office Expenses
	1,194	1,368	174	Increase in Telephone & Broadband Costs
	4,947	6,713	1,766	Increase in Costs at Essington Pools
	21,704	18,562	-3,142	Decrease in the acquisition of Assets
	10,866	49,408	38,542	Increase in Capital Investment of existing Assets
	6,997	11,406	4,409	Increase in Grounds Maintenance Costs
	1,036	685	-351	Decrease in Staff Training and Mileage Expenses
	7,905	8,059	154	Increase in Insurance Costs
	1,143	2,884	1,741	IT Management
	0	350	350	Election Fees in 2023/24
	0	396	396	Legal & Consultancy Fees in 2023/24
	2,054	1,906	-148	Decrease in Community Events Expenditure
	1,340	4,306	2,966	S137 including Grants and Donations
<i>Other Payments</i>	147,227	184,348	37,121	Other Payments increased by 25.21%
Box 7	Decrease of £542 in 2023/24 by 0.26%			
<i>Balances carried forward</i>	129,609	82,916		General Fund Balance b/f
	211,276	238,350		Plus Income
	-190,924	-238,892		Less Expenditure
	-67,046	59,438		Transfer to/from Earmarked Reserves
	82,916	141,811		General Fund Balance c/f
Earmarked Reserves	31.03.23	31.03.24	Transfers	
	3,194	0	-3,194	Essington Pools
	89,000	0	-89,000	ECC Capital Investment
	10,000	20,443	10,443	Remembrance Garden
	3,686	0	-3,686	Community Events
	5,000	2,500	-2,500	Elections

Essington Parish Council

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2022/23	2023/24	Variances
£	£	£
10,029	10,029	0
1,500	0	-1,500
0	20,000	20,000
0	10,000	10,000
122,410	62,972	-59,438
205,325	204,783	-542

Preschool Grant
Broad Lane Playing Fields
Tree Maintenance
Heritage Asset Fund
Earmarked Reserves c/f

Decrease in Reserves due to Year-End Net Income over Expenditure

Box 9 Increase of £16,442 in 2023/24 by 0.58%

Total fixed assets

579.64		
465.42		
401.02		
515.63		
374.50		
600.00		
170.58		
68.48		
254.07		
176.16		
24.99		
367.70		
695.48		
3,056.00		
774.38		
3,056.00		
150.00		
268.71		
360.00		
6,203.58		
	(40.57)	
	(800.00)	
	(1,000.00)	
	(80.00)	
	(200.00)	
18,562	-2,121	16,442
		<u>2,852,455</u>
		<u>2,868,897</u>

Acquisition of Assets 2023/24

Samsung 65" TV & Mounting Bracket
WiFi 5 PoE Access Point Ubiquiti UAP-AC-PRE UniFi
Ubiquiti UDM-Pro UniFi Dream Router
Patch Panel including surge protection and cables
Fibreglass Flagpole 6m
Various 3x3ft Aluminium Signs
Folding Parking Posts with Keys
Wall Mounted Retractable Barrier Tape
Car Park Safety & Liability Signs
Wall Protector Guards
Union Jack Flag
Petrol Leaf Blower
Flexible Red & White Posts
New Worcester Bosch Boiler
Recycled Plastic 4-Person Benches
New Worcester Bosch Boiler
One-way System Aluminium Sign
Garden Carts
Fireproof Storage Cabinet
Speed Indication Devices + Posts

Disposal of Assets 2023/24

Union Jack Flag
Central heating boiler
Boiler
Fridge
Washing Machine

Year End Variance

Value of Fixed Assets b/f as at 01/04/2023
Value of Fixed Assets c/f as at 31/03/2024

Box 10 0 0 0

Total Borrowing

Not Applicable