

# Essington Parish Council

## Explanation of Significant Variances

	2021/22	2022/23	Variances	
	£	£	£	
<b>Box 2</b>	<b>Decrease of £35,000 in 2022/23 by 20%</b>			
<i>Precept</i>	<b>175,000</b>	<b>140,000</b>	-35,000	Decrease in Precept following Budget Discussions
<b>Box 3</b>	<b>Decrease of £12,952 in 2022/23 by 15.38%</b>			
<i>Total other receipts</i>	2	56	54	Increase in Bank Interest received due to Interest Rate changes
	11,924	443	-11,481	Decrease in Grant Monies received in 2022/23
	45,108	47,686	2,578	Increase in Rent received from Tenants
	19,135	18,447	-688	Decrease in Charges for Utilities received from Tenants
	325	-1,037	-1,362	Play Equipment Claim Overpayment returned to Insurance Company
	809	1,890	1,081	Increase in Income from Room Hire in 2022/23
	4,415	3,791	-624	Decrease in Fishing Permit Sales in 2022/23
	2,510	0	-2,510	Decrease in adjustments for previous Years VAT Provision
	<b>84,228</b>	<b>71,276</b>	<b>-12,952</b>	
<b>Box 4</b>	<b>Decrease of £3,834 in 2022/23 by 8.07%</b>			
<i>Staff Costs</i>	<b>47,531</b>	<b>43,697</b>	-3,834	Decrease in Staff Costs due to outsourcing Ancillary/Auxiliary Roles
<b>Box 6</b>	<b>Increase of £3,394 in 2022/23 by 2.36%</b>			
<i>Other Payments</i>	<b>143,833</b>	<b>147,227</b>	3,394	Other Payments increased by 2.4%
<b>Box 7</b>	<b>Increase of £20,352 in 2022/23 by 11%</b>			
<i>Balances carried forward</i>	76,928	129,609		General Fund Balance b/f
	259,228	211,276		Plus Income
	-191,364	-190,924		Less Expenditure
	-15,183	-67,046		Transfer to/from Earmarked Reserves
	129,609	82,916	-46,693	General Fund Balance c/f
Earmarked Reserves	20,364	0	-20,364	Swan Park Improvements
	5,000	3,194	-1,806	Essington Pools
	15,000	89,000	74,000	ECC Capital Investment
	10,000	10,000	0	Remembrance Garden
	5,000	3,686	-1,314	Community Events
	0	5,000	5,000	Elections
	0	10,029	10,029	Preschool Grant
	0	1,500	1,500	Broad Lane Playing Fields
	55,364	122,410	67,046	Earmarked Reserves c/f
	<b>184,973</b>	<b>205,325</b>	<b>20,352</b>	Increase in Reserves due to Year-End Net Income over Expenditure

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	2021/22	2022/23	Variances	
	£	£	£	
<b>Box 9</b>	<b>Increase of £21,704 in 2022/23 by 0.77%</b>			
<i>Total fixed assets</i>		156		Arnold Baker: Local Council Administration Book
		2,157		Folding Tables
		470		Desks 1400x800mm
		1,599		Silver Frame Black Plastic Chairs
		214		Cordless Combi Drill & Impact Driver
		96		Battery Angle Grinder
		170		Leaf Blower
		16,117		Planet Jungle - Tempo multi-play unit
		60		Swan Park Sign
		24		Plastic Champagne Flutes
		146		Wall Mounted Push Button Key Safe
		281		Bushnell Speed Radar Device
		40		Calibrated Tuning Fork
		174		Temporary Community Speed Watch Signs
		21,704		Acquisition of Assets 2022/23
		2,830,751		Value of Fixed Assets b/f as at 01/04/2022
		<u>2,852,455</u>		Value of Fixed Assets c/f as at 31/03/2023
<b>Box 10</b>	0	0	0	Not Applicable
<i>Total Borrowing</i>				